FALCONSTAR WEALTH

PRIVATE WEALTH MANAGEMENT

Q3 CY 2024 BRIEFING

for

INVESTMENT & EQUITY RESEARCH

MULTI-ASSET GLOBAL & INDIA EQUITY

Presented by :

Falconstar Wealth (India) Pvt. Ltd.

Phone: (M) +971-55-8796-185

(M) + 91-9023661660

Email : 'wealth@falconstarinvestments.com'

Website : 'www.falconstarinvestments.com'

INVESTMENT LEADERSHIP THROUGH INSIGHT & FORESIGHT

WHITE LIST – MUTUAL FUNDS (DEBT)

Sr. No.	Scheme Name	Fund Category	Fund Manager	AUM	Rating	3 M	1 Y	3 Y	5 Y	YTM	Avg Maturity (yrs)	Avg Credit Rating	Holding %
1	HDFC Liquid Fund	Liquid	Anupam Joshi	64,248	***	1.77%	7.37%	6.12%	5.27%	7.14	0.11	AAA	A1+ - 107.65% , SOV - -7.65
2	HDFC Corporate Bond Fund	Corporate Bond	Anupam Joshi	30,371	***	2.62%	8.36%	5.97%	6.99%	7.59	3.52	AAA	AAA - 96.35% , SOV - 3.65
3	ICICI Prudential Ultra Short Term Fund	Short Duration	Manish Banthia	14,968	**	1.87%	7.70%	6.45%	6.48%	7.65	0.4	AAA	AAA - 96.13% , SOV - 3.86
4	ICICI Pru Credit Risk Fund	Credit Risk	Manish Banthia	6,570	***	2.64%	8.81%	6.79%	7.60%	8.63	1.83	AA	AA - 85.47% , SOV - 14.53
5	SBI Dynamic Bond Fund	Dynamic Bond Fund	Tejas Soman	3,196	***	3.20%	9.62%	6.53%	6.79%	7.13	8.84	AA+	AA- 97.01%, SOV - 2.99
6	HDFC Credit Risk Debt Fund	Credit Risk	Shobhit Mehrotra	7,669	**	2.62%	8.22%	5.97%	7.43%	8.5	2.17	AA+	AA - 90.74% , SOV - 9.26

WHITE LIST – MUTUAL FUNDS (GOLD)

Sr. No.	Scheme Name	Fund Category	Fund Manager	AUM	Rating	3-M	1-Y	3-Y	5-Y	Alpha	Treynor Ratio	Sharpe Ratio	Beta
1	HDFC Gold Fund	Gold	Arun Agarwal	2,295	Unrated	5.28%	27.87%	16.64%	14.09%	3.61	0.11	0.71	0.62

Dt: ~30th September,2024

WHITE LIST – BONDS & NCDs

SR. No.	INSTRUMENTS	MATURITY	PUT / CALL	INT. PAYMENT DATE	PRICE PER 100	YTC	YTM	QUANTUM	RATINGS
1	7.6% Tata Capital Limited 17/SEP/2030	17-Sept-30 (M)	NA	Annually	10 Lacs	NA	8.10%	10 Lacs Only	AAA By CRISIL,AAA By CARE
2	Bajaj Finance Ltd	21-Jul-26	NA	21st July Annually	10 Lacs	NA	8.20%	10 Lac multiples	AAA
3	Power Finance Corporation Ltd	25-Sep-24	NA	25th March Annually	10 Lacs	NA	8.00%	10 Lacs Only	AAA
4	9.1% POWER FINANCE CORPORATION LIMITED 23/MAR/2029	23-Mar-2029 (M)	NA	Annually	10 Lacs	NA	7.44%	10 Lacs Multiple	AAA By CRISIL,AAA By ICRA,AAA By CARE
5	7.96% REC LIMITED 15/JUN/2030	15-Jun-2030 (M)	NA	Annually	10 Lacs	NA	7.45%	10 Lacs Multiple (Limited Quantum)	AAA By IND,AAA By CRISIL,AAA By ICRA,AAA By CARE
6	PNB Housing Finance Ltd	28-Apr-26	NA	Semi-Annually on 30th September and 31st March	10 Lacs	NA	**8.30%**	10 Lacs Multiples	AA+
7	Mahindra & Mahindra Financial Services Ltd	06-Jun-26	NA	NA	1 Thousand	NA	8.10%	2 lac multiples	AAA
8	Tata Steel Limited	01-Mar-34	NA	1st March Annually	10 Lacs	NA	**7.75%**	10 Lac Multiples	AA+
9	HDB Financial Services Limited	NA	13-Jun-34	13 June Annaully	1 Crore	NA	NA	1 Cr multiples	AAA

Dt: ~30th September,2024

WHITE LIST – FIXED DEPOSITS

BAJAJ FINSERV

Annual rate of interest valid for deposits up to Rs.3 crore (w.e.f Sep 30,2024)					
Tenure in Months	Cumulative	Non-Cumulative			
		Monthly	Quarterly	Half Yearly	Annual
12 -- 14	7.40%	7.16%	7.20%	7.27%	7.40%
>15 -- 23	7.50%	7.25%	7.30%	7.36%	7.50%
24-35	7.80%	7.53%	7.58%	7.65%	7.80%
36-60	8.10%	7.81%	7.87%	7.94%	8.10%
42 (Special Tenor)	8.65%	8.33%	8.38%	8.47%	8.65%
Minimum Amount (₹) 15,000					
Upto 0.40% p.a. extra interest offered for senior citizens					

HDFC BANK
We understand your world

Applicable from 12th June, 2024		
REGULAR DEPOSITS (Fixed & Variable Rates)Deposits upto ₹2 crore (p.a.)		
Period	Annual Income Plan	**Senior Citizen Rates (per annum)
1 year to < 15 months	6.60%	7.10%
15 months to < 18 months	7.10%	7.60%
18 months to < 21 months	7.25%	7.75%
21 months to < 35 Months	7.00%	7.50%
35 Months	7.15%	7.65%
36 months 1 day < 55 months	7.00%	7.50%
55 months	7.20%	7.70%
55 months 1 day - 10 years	7.00%	7.50%

WHITE LIST – MUTUAL FUNDS (EQUITY)

Sr. No.	Scheme Name	Fund Category	Fund Manager	AUM	Rating	3-M	1-Y	3-Y	5-Y	Alpha	Treynor Ratio	Sharpe Ratio	Beta
1	HDFC Mid-Cap Opportunities Fund	Mid Cap	Chirag Setalvad	75,296	****	9.38%	48.23%	28.94%	30.15%	2.99	0.23	1.46	0.89
2	HDFC Index Fund Nifty 50 Plan	Index	Arun Agarwal	18,127	***	9.07%	33.64%	14.43%	18.56%	-0.42	0.08	0.62	0.99
3	HDFC NIFTY Next 50 Index Fund	Index	Arun Agarwal	1,732	Unrated	9.06%	71.22%	-	-	-1.1	0.14	0.91	1.01
4	SBI Small Cap Fund	Small Cap	R. Srinivasan	33,069	***	7.99%	39.44%	23.78%	29.13%	9.12	0.23	1.36	0.69
5	HDFC Balanced Advantage Fund	Hybrid	Gopal Agrawal	95,391	****	4.98%	34.90%	23.63%	21.59%	10.88	0.16	1.72	1
6	HDFC Multi Cap Fund	Multi Cap	Gopal Agarwal	17,186	Unrated	8.48%	46.65%	-	-	5.57	0.2	1.48	0.94
7	Motilal Oswal Nifty 500 Momentum 50 Index Fund	Index	Swapnil P Mayekar	400	Unrated								
8	ICICI Pru Value Discovery Fund	Value Fund	Sankaran Naren	51,198	***	4.99%	40.01%	22.37%	27.50%	7.45	0.21	1.36	0.76
9	Motilal Oswal Nasdaq 100 FOF	Global	Ashish Agarwal	4,947	Unrated	1.28%	36.88%	13.86%	24.73%	4.61	0.12	0.32	0.55

Dt: ~30th September,2024

HDFC CHILDREN'S GIFT FUND

HDFC MUTUAL FUND

EQUITY LINKED SAVING SCHEME (ELSS)

Sr. No.	Scheme Name	Fund Category	Fund Manager	AUM	Rating	3-M	1-Y	3-Y	5-Y
1	HDFC ELSS Tax Saver Fund	ELSS	Roshi Jain	16,422	****	3.43%	45.91%	23.41%	23.01%
2	PPFAS ELSS Tax Saver Fund	ELSS	Raunak Onkar	4,152	***	4.78%	35.36%	18.46%	24.82%

Dt: ~30th September,2024

PUBLIC PROVIDENT FUND (PPF)

Tenure	15 years (Can be renewed in blocks of 5 years)
Interest rate	7.10%
Investment Amount	Minimum Rs.500, Maximum Rs.1.5 lakh p.a.
Maturity Amount	Depends on the investment tenure

Dt: ~30th September,2024

LIFE INSURANCE

HDFC Life	ICICI Prudential Life Insurance	Bajaj Allianz
Click 2 Protect 3D Plus	iProtect Smart	Smart Protect Goal

HEALTH INSURANCE

HDFC ERGO	Bajaj Allianz
Optima Restore	Health Guard Policy

PRINCIPAL PROTECTED STRUCTURED NOTES

Auto call Trigger - Large cap Income	
Tenor	24 Months
Underlying	Tesla, MSFT, AAPL
Coupon	12%
Auto call Trigger	125%
Redemption Amount	100%

Growth Participation - Technology	
Tenor	24 Months
Underlying	MSFT, AAPL, FB
Cap Guarantee	75%
Upside Participation	200%
Strike Price	87.50%

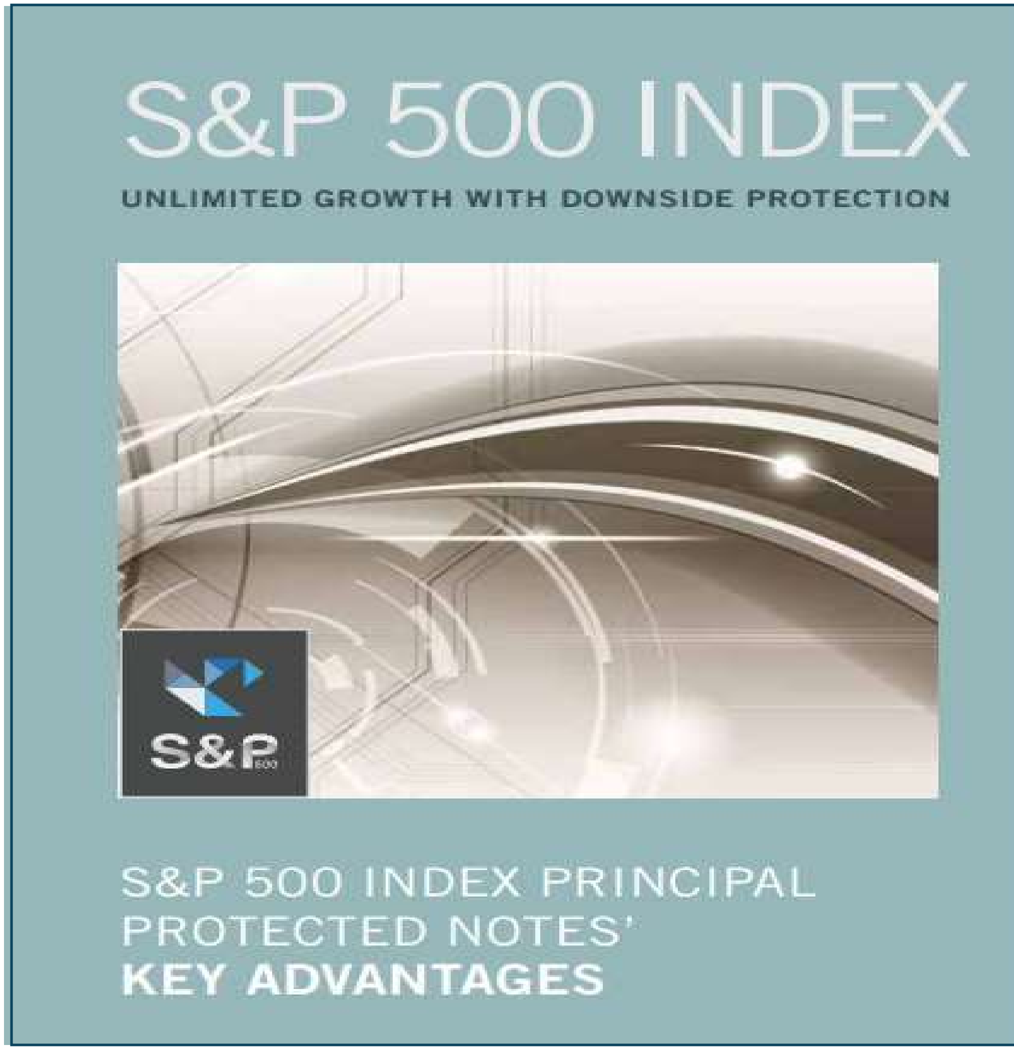
Growth Participation - Healthcare	
Tenor	24 Months
Underlying	Merc, Novartis, Abbvie
Cap Guarantee	90%
Upside Participation	200%
Strike Price	95%

Real Estate Linked	
Tenor	24 Months
Underlying	Vangaurd Real,Simon Property
Barrier	80%
Upside Participation	180%
Minimum Redemption	200%

iShares U.S. Real Estate ETF

Vanguard Real Estate ETF

PRINCIPAL PROTECTED STRUCTURED NOTES



Morgan Stanley
(Sample)

3 Year USD Worst of Phoenix Autocall Notes :

General Electric Company, Tesla Inc, Alphabet Inc and Moderna Inc.

Nasdaq

Kotak NASDAQ 100 Fund of Fund

PGIM India Mutual Fund

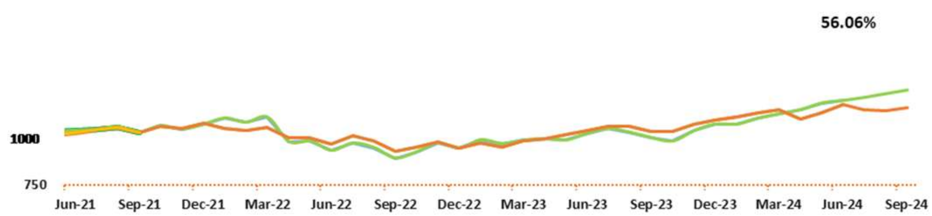
PGIM India Global Select Real Estate Securities FOF

GLOBAL EQUITY ABSOLUTE RETURN (GEAR)

Investment Thesis

- ✓GEAR is a geography agnostic, multi-asset portfolio which invests predominantly in global equity. It is focused on capturing global market investment opportunities in companies with undisputed leadership and attractive financial metrics at price points of downturn distress.
- ✓ GEAR is 30-35 holdings portfolio which follows a holistic process of stock screening using quantitative financial metrics combined with individual stock picking using fundamental analysis and timing using technical indicators.
- ✓GEAR is an ideal 10+ years horizon wealth creation portfolio of companies which are in “good to great” – “mid-to-mega” trajectory with 25 X 25 potential accumulated using technical, fundamental & quantitative methods.
- ✓GEAR opportunistically buys Alternatives through ETFs and REITs to diversify across geographies, currencies and countries based on new world order opportunities.

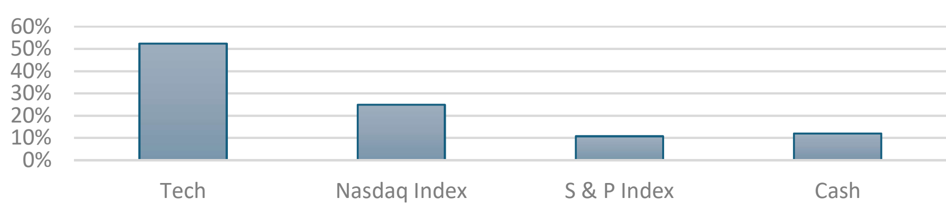
GEAR Cumulative Performance



Since Inception- Superior Risk Reward

Dt: ~30th September,2024

GEAR Sector Allocation



Dt: ~30th September,2024

GEAR Portfolio	
No. Of Stocks	5
Market Cap	Multi-cap
Benchmark	Global Index
Sector	Agnostic
Region	Global
Cash/Others	12%

Risk & Valuations	GEAR	Global Index
Beta	0.74	-
Std Dev	4.58	3.83
Alpha	0.00	-
Sharpe	0.73	0.65
Max Drawdown	25.52	20.53
XIRR	12%	-
P/E	80.50	20.8
ROE %	15.50	18
EPS Growth %	13.94	15.9

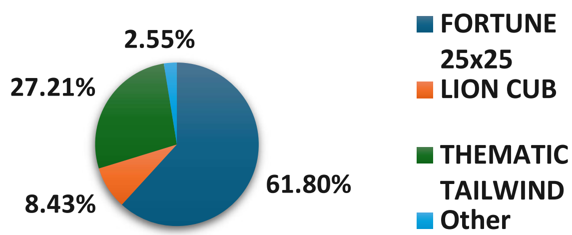
Source: Interactive Brokers, Bloomberg, Reuters, Finviz.com, Nasdaq.com, S&P, Morningstar, Global Index VT

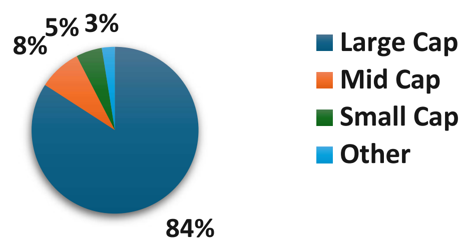
INDIA EQUITY - GROWTH AT A REASONABLE PRICE (GARP)

Investment Thesis

- ✓ From the lens of an International Investor, India is an emerging market with attractive demographics (educated, young, consuming population with infrastructure deficit) and GDP growth potential of 8-10% for the next 2 decades. There are several factors which prevent India from realizing its full-potential , nonetheless there are 40-50 consumer facing companies in India which reap rich dividends of having the right product for the right market at the right price, thus have a predictable secular growth rate of 20% for 10 years to come.
- ✓ GARP focuses on a 50 stock portfolio, which have been accumulated at a distress pricing. GARP is an ideal retirement oriented portfolio holding on high-quality, growth oriented companies bought at a reasonable price by taking advantage of market downturns. GARP endeavors to identify companies which are in good to great trajectory with 25 bagger potential over 25 years horizon using technical, fundamental & quantitative methods.

GARP Portfolio Allocation





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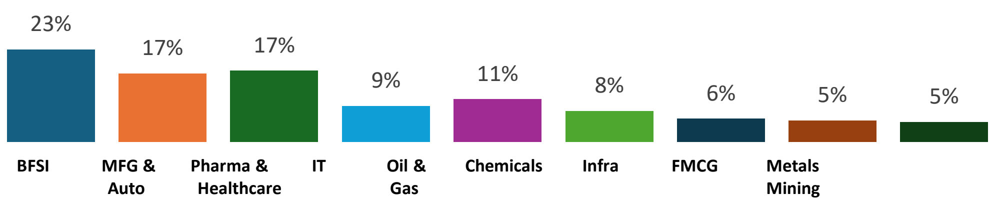
GARP Sector Allocation



Dt: ~30th September,2024

{GARP} Portfolio	
No of Stocks	~ 62
Market Cap:	Multi- Cap
Benchmark:	Nifty 500
Sector:	Agnostic
Region:	India
Cash / Other:	0%

Risk & Return	GARP	NIFTY 500
Beta	0.88	1.00
Std Dev	32.20	14.53
Alpha	-3.42	-
Sharpe	1.08	-
XIRR	15.80	20.44

Value	GARP	NIFTY 500
P/E	38.589	27.1
Avg 3yr ROE	20	-
EPS Growth	11.8%	-

Source: NSE, Bloomberg, Reuters, Screener.in , as of 30th September 2024

UAE EQUITY INVESTMENTS

(An Undiscovered Asset Class)

There is nothing more powerful than an Idea whose time has come

Economic & Market Snapshot:

- ✓ GDP of AED 415 Bn (~ USD 115 Bn) with per capita GDP of ~$50K
- ✓ Population of 10 MM with projected Real GDP growth rates of 3.5% for 2023
- ✓ Surplus Economy – with Zero Govt Debt & Sovereign Wealth Funds (SWF) assets
- ✓ Market Cap to GDP ratio at 130% reflecting a fairly mature and inclusive economy market co-relation

Stock Opportunities in Focus:

Sr No.	Stock Name	Price	P/E	P/B	Div %	Investment Thesis
1	Emaar	8.430	6.20	0.97	5.91%	Largest Real Estate Developer in DXB with 70% SoM
2	ADNOC Distribution	3.63	16.88	13.66	5.60%	Largest Gas Station Distribution Co in UAE
3	ADNIC	6.1	8.66	1.22	7.38%	Largest Insurance Player in UAE
4	DEWA	2.50	15.93	1.41	4.94%	Monopoly Dubai Electricity and Water Supplier
5	FAB	13.34	9.26	1.20	5.41%	Largest Banking & FinServ Co in UAE

United Arab Emirates (U.A.E) confederation of 7 Emirates - Abu Dhabi, Dubai , Sharjah, Ajman, RAK, UAQ

Dt: ~30th September,2024

CONTACT US:

‘wealth@falconstarinvestments.com‘

India: +91-90236-61660

‘www.falconstarinvestments.com’

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Overseas: +971-55-8796-185

THANK YOU

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